



Public Utilities Commission

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June 18, 2003

Mr. Lynn Young
President and Chief Executive Officer
Belize Electricity Limited
2 ½ Miles Northern Highway
Belize City
Belize

Subject: **Final Decision of the Public Utilities Commission
Annual Rate Proceedings, 2003**

Dear Mr. Young,

In accordance with Paragraph 33(3) of the "Electricity Tariffs, Charges, and Quality of Service Standards Byelaws, S.I. 60 of 2001", the Public Utilities Commission (PUC) hereby informs Belize Electricity Limited (BEL) of the Final Decision made by the PUC on the BEL tariff application for the upcoming Annual Tariff Period (July 1, 2003 to June 30, 2004), and report on the quality of service standards for the last Annual Tariff Period.

The Final Decision of the PUC is as follows:

- 1) The balance in the Cost of Power Rate Stabilization Account as at December 31, 2002 is \$14,768,299
- 2) The balance in the Hurricane Cost Rate Stabilization Account as at December 31, 2002 is \$3,816,433

- 3) The tariffs applied for in Schedule 4 of the Application and attached hereto is to be effective from July 1, 2003 to June 30, 2004. For certainty no changes in the tariffs from last Annual Tariff Period has been approved.
- 4) The Quality of Service Indices being monitored and the data submitted in the report appear in line with the goal of establishing such indices as effective measurement tools of the service quality. The PUC hereby reminds BEL that in accordance with Paragraph 9 of the said Byelaws, a copy of the final decision of the PUC on this matter must be made available to the public at the principal office of BEL at their own expense. The PUC suggests that the decision be posted in all offices of BEL throughout the country.

Sincerely,
PUBLIC UTILITIES COMMISSION

Dr. Gilbert Canton
Chairman