



Public Notice

Issued: May 19, 2025

PUC ISSUES INITIAL DECISION ON BEL'S 2025 ARP PROPOSAL

The Public Utilities Commission (PUC) hereby notifies the public of its Initial Decision on Belize Electricity Limited's (BEL) Annual Review Proceedings (ARP) for the Annual Tariff Period (ATP) from July 1, 2025 to June 30, 2026.

This Initial Decision reflects the Commission's commitment to balancing BEL's financial stability with reliable electricity delivery to consumers across Belize, and supports continued regulatory oversight in accordance with the Electricity Act and Byelaws.

Key highlights include:

- **BEL's Submission:** Requested an increase in the Mean Electricity Rate (MER) from \$0.4090 to a minimum of \$0.43 per Kilowatt-hour (to take effect on January 1, 2026), along with approvals for capital and operational expenses, recovery of past costs, a new subsidiary business, and a revised tariff structure.
- **PUC's Initial Decision:**
 - Tariffs and the MER of \$0.4090 per Kilowatt-hour, as per the Final Decision of 2024-2028 FTRP, will remain in effect for the current ATP.
 - The current regulations (Byelaws) do not provide legal support to consider BEL's mid-period increase request. PUC is considering amendments to the Byelaws to address the gaps.

The ARP is a yearly regulatory review that updates certain values and projections approved in the Full Tariff Review Proceedings (FTRP) for 2024-2028.

This Initial Decision on BEL's 2025 ARP submission may be viewed in its entirety at www.puc.bz or at our office located at Marina Towers, New Town Barracks in Belize City.

Public Comments Invited:

Interested Parties are invited to submit **written comments by May 29, 2025** to info@puc.bz, by mail to PO Box 300 in Belize City or by hand delivery to our office.