

## PUC ISSUES FINAL DECISION ON BEL's 2025 ARP PROPOSAL

The Public Utilities Commission (PUC) hereby notifies the public of its Final Decision on Belize Electricity Limited's (BEL) Annual Review Proceedings (ARP) for the Annual Tariff Period (ATP) from July 1, 2025 to June 30, 2026.

Following a detailed review of BEL's 2025 ARP submission, and in alignment with PUC's regulatory mandate to ensure reasonably stable and affordable electricity rates, while maintaining BEL's viability in accordance with the Electricity Act and Byelaws, the Final Decision and Orders are as follows:

1. No adjustments are approved to any previously established Regulated Values, Mean Electricity Rates and Tariffs, Charges and Fees contained in Schedule 1.
2. BEL shall make a comprehensive filing, including the establishment of a proposed wholesale generation subsidiary (Synergy Power Belize Limited) and the proposed rates to be charged by June 30, 2025.
3. BEL shall make a comprehensive filing, including all relevant data and analysis, to support the Company's proposed new Cost Reflective Tariff Structure.

<b>SCHEDULE 1</b> <b>Belize Electricity Limited (BEL)</b> <b>Rate Review for ARP 2025 2026</b> <b>Approved Tariffs for Annual Review Period (ARP) - July 1, 2025, to</b> <b>June 30, 2026</b>		
<b>General Rate</b> <small>Belize Electricity Limited (BEL)</small> <small>Approved Tariffs for Full Tariff Period (FTP)</small> <small>September 1, 2024, to June 30, 2028</small>		
Customer Class	Service Type/ Consumption Block	Rate/Tariff BMD/BMD/BMD
Small	0 - 40 KWhrs Minimum Charge	0.22 5.00
Residential	0 - 50 KWhrs 51 - 200 KWhrs > 200 KWhrs Minimum Charge	0.31 0.38 0.43 10.00
Commercial 1	0 - 50 KWhrs 51 - 200 KWhrs > 200 KWhrs Minimum Charge	0.33 0.38 0.43 10.00
Commercial 2	Service Charge 0 - 10,000 KWhrs 10,001 - 50,000 KWhrs > 50,000 KWhrs	150.00 0.41 0.39 0.38
Industrial 1	Service Charge Demand (KVA) Energy	250.00 35.82 0.30
Industrial 2	Service Charge Demand (KVA) Energy	250.00 23.00 0.25
Street Lights	Energy	0.45

  

<b>Demand Rate</b> <small>Belize Electricity Limited (BEL)</small> <small>Approved Tariffs for Full Tariff Period (FTP)</small> <small>September 1, 2024, to June 30, 2028</small>		
All Classes	Demand (KVA)	30.00
	Energy: Peak	0.35
	Energy: Off-Peak	0.30

  

<b>FEED-IN TARIFFS</b>		
All Classes	Energy	0.13

Note: All customers (Premises) operating under B1 No. 19 of 2018 ELECTRICITY LICENSING AND CONSENT REGULATION, will be billed by Belize Electricity Limited using this Schedule (B1).

Any regular customer can voluntarily apply switch from Schedule 6A to Schedule 6B

This Final Decision on BEL's 2025 ARP submission may be viewed in its entirety at [www.puc.bz](http://www.puc.bz).