

## **Public Notice**

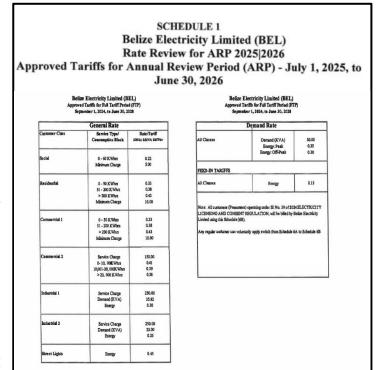
Issued: June 12, 2025

## PUC ISSUES FINAL DECISION ON BEL's 2025 ARP PROPOSAL

The Public Utilities Commission (PUC) hereby notifies the public of its Final Decision on Belize Electricity Limited's (BEL) Annual Review Proceedings (ARP) for the Annual Tariff Period (ATP) from July 1, 2025 to June 30, 2026.

Following a detailed review of BEL's 2025 ARP submission, and in alignment with PUC's regulatory mandate to ensure reasonably stable and affordable electricity rates, while maintaining BEL's viability in accordance with the Electricity Act and Byelaws, the Final Decision and Orders are as follows:

- No adjustments are approved to any previously established Regulated Values, Mean Electricity Rates and Tariffs, Charges and Fees contained in Schedule 1.
- 2. BEL shall make a comprehensive filing, including the establishment of a proposed wholesale generation subsidiary (Synergy Power Belize Limited) and the proposed rates to be charged by June 30, 2025.
- 3. BEL shall make a comprehensive filing, including all relevant data and analysis, to support the Company's proposed new Cost Reflective Tariff Structure.



This Final Decision on BEL's 2025 ARP submission may be viewed in its entirety at <a href="https://www.puc.bz">www.puc.bz</a>.